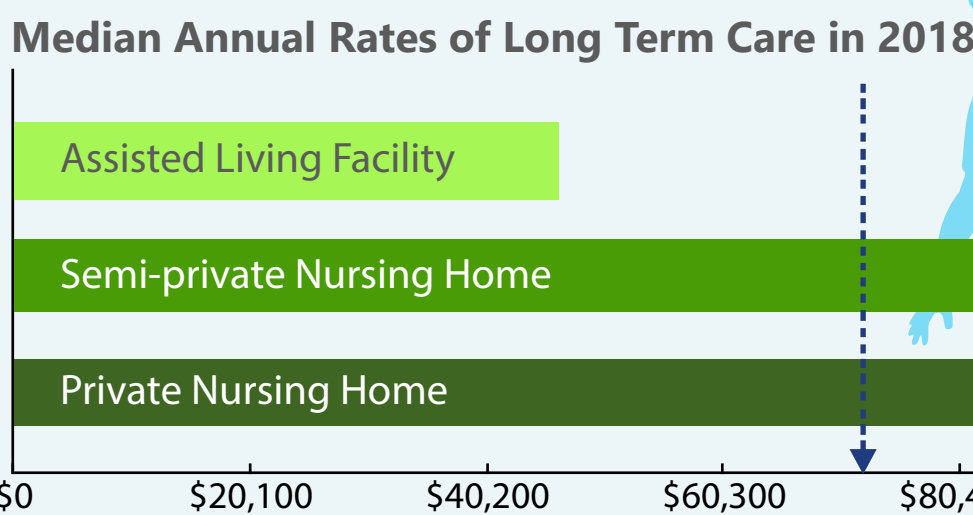


TOP 10 Reasons to Get Long Term Care Insurance

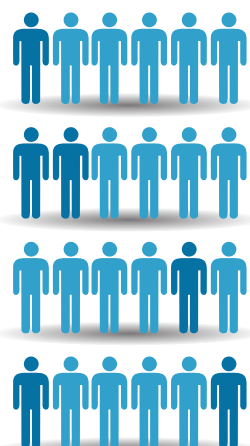
1 To Protect Assets



2 To Relieve Burden on Family

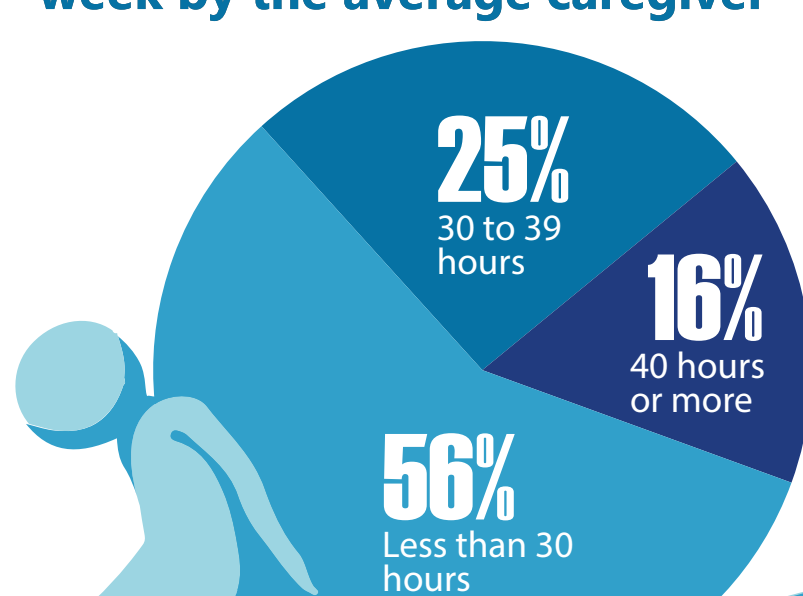
\$6,954

Average out of pocket expenses for family caregivers in 2016.



More than **3 in 4** family caregivers (78%) are incurring out-of-pocket costs as a result of caregiving.

Number of hours worked per week by the average caregiver



*34.7: The average number of hours employed caregivers work in a week

3 To Help Women Pay for Care Provided for an Extended Period of Time



70% of nursing home residents are women with the average age of admission is **80 years old**.



Women make up two-thirds of the individuals receiving care at home.



The largest claim made in 2013 exceeded **1\$.8 million**, and it was paid to a woman.

4 To Have More Liberty of Choosing the Care and the Provider

Median Annual Cost of Care 2018



Homemaker Services:

\$49,372



Assisted Living Facility:

\$46,350



Home Health Aide:

\$50,668



Semi-Private Nursing Home:

\$88,348



Adult Day Health Care:

\$18,746



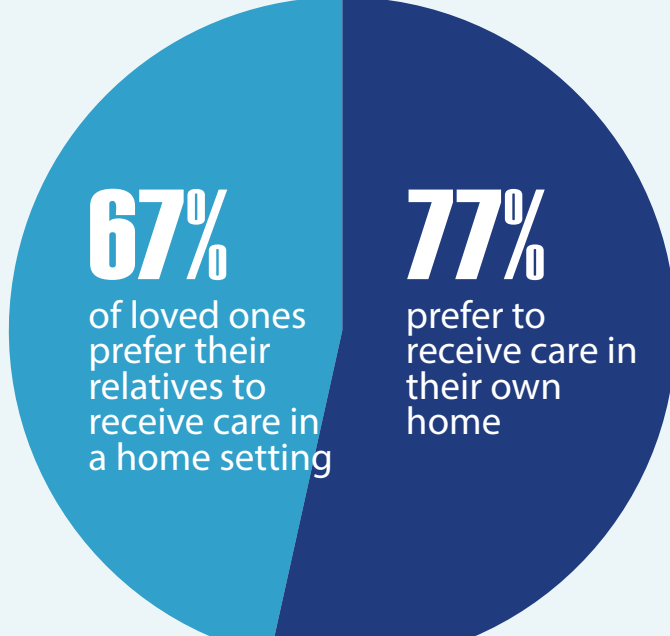
Private Nursing Home:

\$100,379

5 To Stay at Home

Long term care insurance helps improve your comfort and safety in your home by covering home modifications such as these:

- Ramps
- Grab bars
- Toilet safety rails
- Stair lifts
- Power recliner
- switches
- Walk-in shower
- Accessible electric outlets and light



6 To Enjoy Peace of Mind



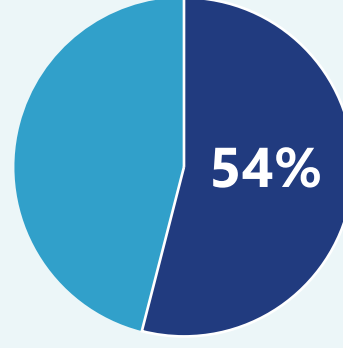
LTCi helps you combat these fears:

- ✓ Increased vulnerability to getting old and sick
- ✓ Financial dependence
- ✓ Senior-living stereotypes

7 To Have a Plan for the Future



4 out of 10 mistakenly rely on Medicare to cover long term care needs as they age



54% of Americans in their **40s** have done little or no planning for long term care

8 To Maintain Independence

7.7 million

older adults living in the community rely on



14.7 million

FAMILY CAREGIVERS to provide their care needs



9 To Age Alone Safely



22.60%

of Baby Boomers are totally unmarried, without children, or unmarried with children, not in contact.



The divorce rate for people who are **50+** doubled between **1990** and **2010**.

Divorce rate for adults 50 and older has roughly doubled in the past 25 years.

10 To Preserve Quality of Life

On average, older adults will take **4 trips per year** and rank travel as their number **one leisure activity**

Adults over 50 now account for up to 80 percent of luxury travel spending in America at over

\$150 billion a year

Boomers spend

\$157 billion on trips every year

Resources

<https://www.genworth.com/about-us/industry-expertise/cost-of-care.html>
<http://www.deptofmom.com/income/us/>
<http://www.aplaceformom.com/blog/5-hidden-costs-of-family-caregiving/>
<http://www.aarp.org/ppi/info-2015/valuing-the-invaluable-2015-update.html>
<https://www.caregiver.org/caregiver-statistics-demographics>
https://www.genworth.com/dam/Americas/US/PDFs/Consumer/corporate/cost-of-care/179701_CofC_Daily_060916.pdf
http://info.immersionactive.com/hs-fs/hub/315299/file-1816084987-pdf/Content_Offers/IA_Persona_Sheet_Boomer_Traveler.pdf
<http://longtermcarepoll.org/Pages/Polls/long-term-care-in-america-expectations-and-preferences-for-care-and-caregiving-research-highlights.aspx>
<http://longtermcarepoll.org/Pages/Polls/long-term-care-in-america-expectations-and-preferences-for-care-and-caregiving-research-highlights.aspx>
<http://www.investopedia.com/articles/personal-finance/011216/average-retirement-savings-age-2016.asp>
<http://www.aplaceformom.com/blog/5-hidden-costs-of-family-caregiving/>
<http://www.alfa.org/News/4887/Study-Family-Caregivers-Trade-Their-Health-to-Care-for-Loved-Ones>
<http://www.aplaceformom.com/blog/2013-11-12-biggest-fears-of-senior-living/>
<https://www.aarp.org/caregiving/financial-legal/info-2017/out-of-pocket-cost-report.html>
<http://www.altcp.org/long-term-care-planning-women/>



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